

PRISMA ELECTRONICS S.A. HIGH-TECH SYSTEMS

SUMMARY OF THE BALANCE SHEET At 30 June 2013

17th Fiscal year (1st December 2012-30st June 2013) Public Companies (S.A.) Reg.No: 35033K5B5604

Amount in Euro 2013

30/06/2013

ASSETS

B. FORMATION EXPENSES

	Acquisition cost	Depreciation	Net book value
1. Formation and set-up expenses	7.617,29	7.617,28	0,01
4. Other formation expenses	319.958,16	317.826,76	2.131,40
	<u>327.575,45</u>	<u>325.444,04</u>	<u>2.131,41</u>

C. FIXED ASSETS

I. Intangible assets			
1. Research and development expenses	1.001.234,09	341.814,02	659.420,07
2. Concessions and industrial rights	71.816,59	68.911,35	2.905,24
	<u>1.073.050,68</u>	<u>410.725,37</u>	<u>662.325,31</u>

II. Tangible assets

1. Fields - lots	70.628,14		70.628,14
3. Buildings and land improvements	1.509.878,10	1.169.929,42	339.948,68
4. Machinery - machine fixed and nonfixed installations and other mechanical equipment	2.742.545,37	2.289.891,87	452.653,50
5. Transportation equipment	68.094,75	53.329,79	14.764,96
6. Furniture and other equipment	1.451.784,87	1.200.183,90	251.601,57
7. Capital investment in progress and downpayments for fixed assets	69.286,48		69.286,48
	<u>5.912.217,71</u>	<u>4.713.334,38</u>	<u>1.198.883,33</u>

Total tangible assets (CI+CII) 6.985.268,39 5.124.059,75 1.861.208,64

III. Participations and other long-term financial assets

1. Participations in subsidiaries			189.400,00
7. Participations in other entities			31.255,85
			<u>220.655,85</u>

Total fixed assets (CI+CII+III) 2.081.864,49

D. CURRENT ASSETS

I. Stocks

1. Merchandise			179.844,31
4. Raw direct and indirect material			223.532,00
5. Down payments for stocks			346.726,05
			<u>750.102,36</u>

II. Debtors

1. Clients	2.182.902,56		
Less: allowances	0,00	2.182.902,56	
2. Notes receivable		7.724,69	
3a. Checks receivable		159.669,41	
11. Sundry debtors		314.190,18	
		<u>2.664.486,84</u>	

IV. Cash items

1. Cash on hand			106.091,91
3. Sight and time deposits			142.027,40
			<u>248.059,31</u>

Total Current Assets (DI+DII+DIV) 3.662.648,51

E. PREPAYMENTS AND ACCRUED INCOME

1. Prepaid expenses			67.388,78
2. Accrued income			1.236.391,53
			<u>0,00</u>
			<u>1.303.770,31</u>

GRAND TOTAL OF ASSETS (B + C + D + E) 7.050.414,72

DEBIT MEMO ACCOUNTS

2. Debt Accounts of guarantees and collateral security			1.864.964,27
Total			<u>1.864.964,27</u>
4. Other memo Accounts			58.384,24
			<u>1.923.348,51</u>

A. OWNERS EQUITY

I. Capital (463.1616 shares x 0,30€)

1. Paid up capital stock 1.470.484,80

III. Revaluation reserves-Investment subsidies & grants

1. Reserves from value adjustment of participations and securities 1.226,12
2. Reserves from value adjustment of other assets 30.110,90
3. Fixed assets investment subsidies and grants 146.259,82
177.596,84

IV. Reserves

1. Statutory reserves 42.815,14
4. Extraordinary reserves 55.666,21
5. Untaxed reserves under special law 232.639,66
331.121,01

V. Results carried forward

Period's profit carried forward 97.550,04

Total owners equity (AI+ AIII + AIV + AV) 2.076.762,69

B. PROVISIONS FOR CONTINGENCIES AND EXPENSES

1. Provision for personal redundancy and retirement compensation 6.000,00

C. LIABILITIES

I. Long Term liabilities

2. Bank Loans 1.828.241,81

II. Short term liabilities

1. Suppliers 665.166,38
2a. Outstanding checks (postdated) 78.650,42
3. Banks - Short term 1.487.294,29
4. Advance payments from clients 156.159,67
5. Obligations to subsidiaries 129.401,82
6. Insurance and pension fund dues 13.662,64
7. Current installments of long-term obligations 0,00
10. Dividends payable 0,00
11. Sundry creditors 111.212,69
2.641.587,91

Total Liabilities (CI + CII) 4.469.829,72

D. CREDIT TRANSIT ACCOUNTS

1. Unearned and deferred income 497.832,31
497.832,31

TOTAL OWNERS EQUITY AND LIABILITIES (A + B + C + D) 7.050.414,72

CREDIT MEMO ACCOUNTS

2. Credit balances of guarantees and collateral security 1.864.964,27
4. Other memo accounts 58.384,24
1.923.348,51

INCOME STATEMENT FOR THE FIRST SEMESTER ENDED JUNE 30st 2013

Amount in Euro 2013

I. OPERATING RESULTS

Net Turnover (Sales)	1.097.830,68		
Less: Cost of goods sold	606.417,21		
Gross operating (trading) profit	491.413,47		
Plus: Other operating income	399.172,57		
Total	890.586,04		
Less:			
1. Administrative expenses	272.763,79		
2. Research and Development expenses	487.309,22		
3. Selling expenses	21.847,71	781.920,72	
Operating results before financial transactions		108.665,32	
Plus:			
4. Interest and related income	353,06		
Less:			
3. Interest charges and related expenses	101.073,73	-100.720,67	
Total operating results (profit or loss)		7.944,65	

II. PLUS: EXTRAORDINARY ITEMS

1. Extraordinary and non-operating income	0		
2. Extraordinary profits	9,85		
	<u>9,85</u>		

Less:			
1. Extraordinary and non-operating expenses	6.356,06		
2. Extraordinary losses			
4. Provision for extraordinary contingencies	0,00	6.356,06	
Net income before taxes and extra depreciation		<u>1.598,44</u>	

Less:			
Total depreciation recorded	165.989,30		
Less: normal depreciation (included in the operating cost)	165.989,30		
NET RESULTS (profit or loss)		<u>1.598,44</u>	

BEFORE TAXES

INCOME APPROPRIATION ACCOUNT

30/06/2013

Net results for the period	1.598,44
Plus: Balance brought forward (profit or loss)	160.897,65
Less: Prior period tax audit adjustments of past years	64.946,05
	<u>97.550,04</u>
LESS:	
1. Applicable income tax and OGA contribution	0,00
2. Other nondeductible taxes and levies	0,00
Profit available for appropriation	<u>97.550,04</u>

Profit appropriation:	
1. Statutory reserve	0,00
2. Dividends	0,00
8. Profit carried forward	97.550,04
Total	<u>97.550,04</u>

Alexandroupolis, 01/12/2013

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